

The accompanying balance sheet of Frontier Elementary PTSO (a non profit organization) as of September 16, 2018, and the related statements of profit and loss and budget comparison– cash basis, for the 2 months and year then ended have been prepared by Katie Fuller, CPA. I have prepared such financial statements in my capacity as treasurer of Frontier Elementary PTSO.

The board is not presenting the financial statements with correct titles and presentation required for the cash basis of accounting for a non profit organization. The accounting software used does not allow for such modifications. The board has not determined the effects from this departure. The board has elected to omit substantially all the disclosures and the statement of cash flows required. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the organization’s financial position, and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

FRONTIER ELEMENTARY SCHOOL PTSO

09/16/18

Balance Sheet

Cash Basis

As of September 16, 2018

	<u>Sep 16, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
WELLS FARGO CHECKING	
ASD	554.16
FRONTIER ELEMENTARY	349.49
FRONTIER PTSO	5,494.32
NJHS PENNY DRIVE	724.46
YEARBOOKS	2,399.39
Total WELLS FARGO CHECKING	9,521.82
WELLS FARGO SAVINGS	7,573.90
Total Checking/Savings	17,095.72
Other Current Assets	
DEPOSITS FOR SCHOOL	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	18,095.72
TOTAL ASSETS	18,095.72
LIABILITIES & EQUITY	
Equity	
TEMPORARILY RESTRICTED	
ASD	554.16
FRONTIER ELEMENTARY	349.49
NJHS FUNDS	724.46
YEARBOOK	2,399.39
Total TEMPORARILY RESTRICTED	4,027.50
UNRESTRICTED EQUITY NET ASSETS	13,528.78
Net Income	539.44
Total Equity	18,095.72
TOTAL LIABILITIES & EQUITY	18,095.72

FRONTIER ELEMENTARY SCHOOL PTSO

Profit & Loss by Class

August 1 through September 16, 2018

	EASY MONEY	FALL FUNDRAISER	OTHER	SPONSORSHIP	WILDCAT T-SHIRTS	TOTAL
Ordinary Income/Expense						
Income						
DONATIONS	25.00	0.00	151.45	0.00	0.00	176.45
EASY MONEY FUNDS						
FAMILY NIGHTS						
PETER PIPER PIZZA	591.27	0.00	0.00	0.00	0.00	591.27
Total FAMILY NIGHTS	591.27	0.00	0.00	0.00	0.00	591.27
FRY'S COOL CASH	829.47	0.00	0.00	0.00	0.00	829.47
Total EASY MONEY FUNDS	1,420.74	0.00	0.00	0.00	0.00	1,420.74
SCHOOL EVENTS - INCOME						
FAMILY DAY - BALL GAME	2,172.00	0.00	0.00	0.00	0.00	2,172.00
Total SCHOOL EVENTS - INCOME	2,172.00	0.00	0.00	0.00	0.00	2,172.00
SPONSORSHIP	0.00	0.00	0.00	1,000.00	0.00	1,000.00
WILDCAT T-SHIRTS SALES	0.00	0.00	0.00	0.00	3,540.00	3,540.00
Total Income	3,617.74	0.00	151.45	1,000.00	3,540.00	8,309.19
Expense						
2ND GRADE	0.00	0.00	22.50	0.00	0.00	22.50
EASY MONEY	0.00	0.00	24.35	0.00	0.00	24.35
FUNDRAISER EXPENSE						
FUNDRAISER SUPPLIES	0.00	18.01	0.00	0.00	0.00	18.01
REWARDS	0.00	311.21	0.00	0.00	0.00	311.21
Total FUNDRAISER EXPENSE	0.00	329.22	0.00	0.00	0.00	329.22
PTSO EXPENSE						
BANK FEES	0.00	0.00	0.00	20.15	0.00	20.15
CONTRIBUTIONS	0.00	0.00	60.00	0.00	0.00	60.00
SUPPLIES						
COPY PAPER	0.00	0.00	29.47	0.00	0.00	29.47
Total SUPPLIES	0.00	0.00	29.47	0.00	0.00	29.47
TAX PREP FEE	0.00	0.00	325.00	0.00	0.00	325.00
Total PTSO EXPENSE	0.00	0.00	414.47	20.15	0.00	434.62
SCHOOL ACTIVIES						
HEALTH SCREEN EVENT	0.00	0.00	390.32	0.00	0.00	390.32
Total SCHOOL ACTIVIES	0.00	0.00	390.32	0.00	0.00	390.32
SCHOOL EVENTS						
FAMILY DAY	2,172.00	0.00	0.00	0.00	0.00	2,172.00
Total SCHOOL EVENTS	2,172.00	0.00	0.00	0.00	0.00	2,172.00
STAFF APPRECIATION						
STAFFS' MEALS	0.00	0.00	754.41	0.00	0.00	754.41
Total STAFF APPRECIATION	0.00	0.00	754.41	0.00	0.00	754.41
SUPPLIES & EQUIPMENT FOR SCHOOL						
BIRTHDAY BOOK	0.00	0.00	3.50	0.00	0.00	3.50
SUPPLIES & EQUIPMENT FOR SCHOOL - Other	0.00	0.00	557.98	0.00	0.00	557.98
Total SUPPLIES & EQUIPMENT FOR SCHOOL	0.00	0.00	561.48	0.00	0.00	561.48
WILDCAT MERCHANDISE						
WILDCAT T-SHIRTS						
PAYPAL FEES	0.00	0.00	0.00	0.00	48.00	48.00
PRINTING - PTSO	0.00	0.00	0.00	0.00	238.00	238.00
WILDCAT T-SHIRTS PURCHASE	0.00	0.00	0.00	0.00	2,795.00	2,795.00
Total WILDCAT T-SHIRTS	0.00	0.00	0.00	0.00	3,081.00	3,081.00
Total WILDCAT MERCHANDISE	0.00	0.00	0.00	0.00	3,081.00	3,081.00
Total Expense	2,172.00	329.22	2,167.53	20.15	3,081.00	7,769.90
Net Ordinary Income	1,445.74	-329.22	-2,016.08	979.85	459.00	539.29
Other Income/Expense						
Other Income						
INTEREST INCOME	0.00	0.00	0.15	0.00	0.00	0.15
Total Other Income	0.00	0.00	0.15	0.00	0.00	0.15
Net Other Income	0.00	0.00	0.15	0.00	0.00	0.15
Net Income	1,445.74	-329.22	-2,015.93	979.85	459.00	539.44

FRONTIER ELEMENTARY SCHOOL PTSO

09/16/18

Profit & Loss Budget vs. Actual

Cash Basis

August 2018 through July 2019

	Aug '18 - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
CASH BALANCE AS OF 7/31/2018	0.00	12,500.00	-12,500.00
DONATIONS	176.45		
EASY MONEY FUNDS			
FAMILY NIGHTS			
PETER PIPER PIZZA	591.27		
Total FAMILY NIGHTS	591.27		
FRY'S COOL CASH	829.47		
EASY MONEY FUNDS - Other	0.00	5,600.00	-5,600.00
Total EASY MONEY FUNDS	1,420.74	5,600.00	-4,179.26
SCHOOL EVENTS - INCOME			
FAMILY DAY - BALL GAME	2,172.00		
Total SCHOOL EVENTS - INCOME	2,172.00		
SPONSORSHIP	1,000.00		
WILDCAT T-SHIRTS SALES	3,540.00		
Total Income	8,309.19	18,100.00	-9,790.81
Expense			
0 - KINDERGARTEN	0.00	500.00	-500.00
1ST GRADE	0.00	500.00	-500.00
2ND GRADE	22.50	500.00	-477.50
3RD GRADE	0.00	500.00	-500.00
4TH GRADE	0.00	500.00	-500.00
5TH GRADE	0.00	500.00	-500.00
6TH GRADE	0.00	500.00	-500.00
7TH GRADE	0.00	500.00	-500.00
8TH GRADE	0.00	750.00	-750.00
9 - ENHANCEMENT AREAS			
ART DEPARTMENT	0.00	200.00	-200.00
FRONTIER STU CO/FLA	0.00	100.00	-100.00
LIBRARY	0.00	200.00	-200.00
MUSIC DEPARTMENT	0.00	300.00	-300.00
NURSE'S OFFICE	0.00	200.00	-200.00
P.E. DEPARTMENT EVENTS	0.00	600.00	-600.00
PRESCHOOL	0.00	200.00	-200.00
SPECIAL EDUCATION	0.00	200.00	-200.00
TECHNOLOGY	0.00	200.00	-200.00
Total 9 - ENHANCEMENT AREAS	0.00	2,200.00	-2,200.00
EASY MONEY	24.35	75.00	-50.65
FUNDRAISER EXPENSE			
FUNDRAISER SUPPLIES	18.01		
REWARDS	311.21		
Total FUNDRAISER EXPENSE	329.22		
PTSO EXPENSE			
BANK FEES	20.15	175.00	-154.85
BENEVOLENCE FUND	0.00	400.00	-400.00
CONTRIBUTIONS	60.00		
COPIER EXPENSE	0.00	100.00	-100.00

FRONTIER ELEMENTARY SCHOOL PTSO

09/16/18

Profit & Loss Budget vs. Actual

Cash Basis

August 2018 through July 2019

	Aug '18 - Jul 19	Budget	\$ Over Budget
INSURANCE	0.00	20.00	-20.00
MEETINGS	0.00	400.00	-400.00
SUPPLIES			
COPY PAPER	29.47		
Total SUPPLIES	29.47		
TAX PREP FEE	325.00	365.00	-40.00
WEB PAGE	0.00	165.00	-165.00
PTSO EXPENSE - Other	0.00	100.00	-100.00
Total PTSO EXPENSE	434.62	1,725.00	-1,290.38
SCHOOL ACTIVITIES			
HEALTH SCREEN EVENT	390.32	400.00	-9.68
MEET THE TEACHER	0.00	300.00	-300.00
SPEECH CONTEST AWARDS	0.00	200.00	-200.00
SPORTS/ACTIVITIES	0.00	400.00	-400.00
TALENT SHOW	0.00	100.00	-100.00
Total SCHOOL ACTIVITIES	390.32	1,400.00	-1,009.68
SCHOOL EVENTS			
CARNIVAL	0.00	1,750.00	-1,750.00
FAMILY DAY	2,172.00		
Total SCHOOL EVENTS	2,172.00	1,750.00	422.00
SCHOOL WIDE AWARDS/REWARDS	0.00	100.00	-100.00
STAFF APPRECIATION			
STAFFS' MEALS	754.41		
STAFF APPRECIATION - Other	0.00	4,000.00	-4,000.00
Total STAFF APPRECIATION	754.41	4,000.00	-3,245.59
SUPPLIES & EQUIPMENT FOR SCHOOL			
BIRTHDAY BOOK	3.50	500.00	-496.50
SUPPLIES & EQUIPMENT FOR SCHOOL - Ot...	557.98	1,600.00	-1,042.02
Total SUPPLIES & EQUIPMENT FOR SCHOOL	561.48	2,100.00	-1,538.52
WILDCAT MERCHANDISE			
WILDCAT T-SHIRTS			
PAYPAL FEES	48.00		
PRINTING - PTSO	238.00		
WILDCAT T-SHIRTS PURCHASE	2,795.00		
Total WILDCAT T-SHIRTS	3,081.00		
Total WILDCAT MERCHANDISE	3,081.00		
Total Expense	7,769.90	18,100.00	-10,330.10
Net Ordinary Income	539.29	0.00	539.29
Other Income/Expense			
Other Income			
INTEREST INCOME	0.15		
Total Other Income	0.15		
Net Other Income	0.15	0.00	0.15
Net Income	539.44	0.00	539.44